

Appendix E
 THE STUDIO SCHOOL PROPOSED BUDGET
 (Page 2 of 2)

B. Non-Salary Expenses	YEAR 1 2007/2008	YEAR 2 2007/2008	YEAR 3 2007/2008	YEAR 4 2007/2008	YEAR 5 2007/2008
Classroom space					
Utilities					
Services					
Furniture/Equipment	\$ 30,000.00	\$ 2,500.00			
Classroom Supplies	\$ 1,200.00	\$ 1,500.00			
Studio Furn/Equip	\$ 40,000.00	\$ 40,000.00			
Studio Supplies	\$ 1,200.00	\$ 1,500.00			
TOTAL	\$ 72,400.00	\$ 45,500.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00

5-YEAR PROJECTION SUMMARY

	YEAR 1 2007/2008	YEAR 2 2007/2008	YEAR 3 2007/2008	YEAR 4 2007/2008	YEAR 5 2007/2008
REVENUE					
Per student allotment	\$ 12,732.00	\$ 12,800.00	\$ 12,900.00	\$ 13,000.00	\$ 13,100.00
Number of students	44	92	142	142	142
Total student allotment	\$ 560,208.00	\$ 1,177,600.00	\$ 1,831,800.00	\$ 1,846,000.00	\$ 1,860,200.00
Federal grant \$	\$ 150,000.00	\$ 150,000.00			
Other grants					
Gifts & donations					
TOTAL REVENUE	\$ 710,208.00	\$ 1,327,600.00	\$ 1,831,800.00	\$ 1,846,000.00	\$ 1,860,200.00
EXPENSES					
Salary Total	\$ 358,000.00	\$ 736,980.00	\$ 1,144,246.00	\$ 1,187,727.00	\$ 1,232,860.00
Non-salary Total	\$ 72,400.00	\$ 45,500.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENSES	\$ 430,400.00	\$ 782,480.00	\$ 1,149,246.00	\$ 1,192,727.00	\$ 1,237,860.00
BALANCE	\$ 279,808.00	\$ 545,120.00	\$ 682,554.00	\$ 653,273.00	\$ 622,340.00